



# NORTHWEST FLORIDA STATE COLLEGE

## Course Syllabus

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|------------------------------------|---------------------------------------------------------------------|
| <b>Course Name:</b>                | <b>Economics 1</b>                                                  |
| <b>Course Number:</b>              | <b>ECO 2013</b>                                                     |
| <b>Section:</b>                    | <b>L01 (CRN 20007)</b>                                              |
| <b>Location:</b>                   | <b>Online</b>                                                       |
| <b>Class Meeting Times:</b>        | <b>Online</b>                                                       |
| <b>Credit Hours:</b>               | <b>3</b>                                                            |
| <b>Instructor Name:</b>            | <b>Dr. Jay Bhattacharya</b>                                         |
| <b>Instructor Office Location:</b> | <b>Bldg. 310 Room 204 – Niceville Campus</b>                        |
| <b>Instructor Email:</b>           | <b><a href="mailto:bhattachj@nwfsc.edu">bhattachj@nwfsc.edu</a></b> |

### Course Curriculum

In this course, students will learn the foundations of macroeconomics as the branch of economics concerned with how decision-making, in an environment of scarcity, maps onto the aggregate economy.

### Goals

Students will examine theories and evidence related to the following core set of topics: national income determination, money, monetary and fiscal policy, macroeconomic conditions, international trade and the balance of payments, and economic growth and development.

### Objectives

Student Learning Outcomes:

- Students will recognize that all decisions happen in an environment of scarcity and will be able to demonstrate mastery of demand and supply analysis correctly.
- Students will examine theories and evidence regarding how changes in aggregate measurements are related to economic performance.
- Students will recognize the relationships between the components of the national income accounts.
- Students will analyze theory and evidence regarding fiscal and monetary policies and how they affect the economy.
- Students will identify theories of long-term economic growth and examine evidence for those theories.

### Student Expectations of the Course

You are expected to read the Chapters, do the assignments on or before the due dates and answer the discussion questions for your grade. Must take the syllabus quiz before the due date to stay in class.

### How Student Performance Will be Measured

**Assignments:** Check the assignments due dates in Course Schedule on Canvas and on Connect.  
NO LATE ASSIGNMENTS WILL BE ACCEPTED, AND PLEASE DO NOT ASK FOR AN  
EXTENSION.

**TESTING POLICIES:** There will be **2 exams** (midterm and a final) given during this semester. All will be given online. There will be approximately 65 multiple choice questions for each exam (midterm and final). Exams may be taken only once with a 90-minute time limit. Once you begin an exam you must complete it in one sitting. All work must be completed within the assigned deadlines; Any assignments not completed on time will result in a zero.

There will be **no makeup exam** except for the following exceptions: medical emergencies (with doctor's note) or some family emergency (with notes) or participation in a college sponsored program. All work, cars, traffic, childcare, etc. excuses are personal in nature, and are not excused. All unexcused missed exams will receive a grade of 0.

The questions are based on the subjects you covered in the course assignments. If you have done all the homework assignments correctly and completely, you should do well on the exams.

**Midterm:** TBA

**Final Exam:** TBA

All your exams are noncomprehensive. They will cover only the material we have covered since the last exam.

#### **GRADING Scale**

Your Grade will consist of the following:

|                                                       |   |                     |
|-------------------------------------------------------|---|---------------------|
| <b>5 Discussions</b> , worth 10 points each           | = | 50 points (5.00%)   |
| <b>15 Homework assignments</b> , worth 10 points each | = | 150 points (15.00%) |
| <b>15 Smart Book</b> , worth 6.67 points each         | = | 100 points (10.00%) |
| <b>Midterm Exam</b>                                   | = | 350 points (35.00%) |
| <b>Final Exam</b>                                     | = | 350 points (35.00%) |

Total: 1000 points (100.00%)

| Grade | Range           |
|-------|-----------------|
| A     | 900.00 - 1000   |
| B     | 800.00 – 899.99 |
| C     | 700.00 – 799.99 |
| D     | 600.00 – 699.99 |
| F     | 599.99 and less |